

Personnel Property and Finance Committee Minutes

February 26, 2014

19:00

Village Hall Council Room

Meeting called by: Tony Lindeman

Type of meeting: Tony Lindeman

Facilitator: Tony Lindeman

Note taker: Tony Lindeman

Timekeeper: Tony Lindeman

Attendees: Terry Lindeman, Doug Nestor, Tony Lindeman, Courtney Dannemiller, Brian Hessey, Chad Marti, DeWayne Stout, Kristen Robison, Lynda Reeves, Nick Bechton, David Thompson, Jim Byth

Minutes

Agenda item: Purchasing Electricity for Village Owned Properties

Presenter: David Thompson and Jim Blyth of Navigate Power and Nick Bechton of FirstEnergy Solutions

Discussion:

Jim Blyth and David Thompson provided council members with information on power markets, trends for future years and a price quote good for the day to the village. The team said they can provide a matrix quote that will be good for one week.

Nick Bechton of FirstEnergy provided council members with an analysis of the market. No price quote was given but Nick said he can provide a matrix quote good for one week

Conclusions:

The two companies will provide a price quote on Monday 3 using the matrix pricing and another quote on March 10 using matrix pricing. The second quote (March 10) will be used to determine which company has the best price for the village owned properties. The council will vote at the March 12 meeting selecting the best quote.

Action items

✓ Get quotes from suppliers

Person responsible

DeWayne Stout

Deadline

3/10/14

Other Information

Observers:

[Click here to enter text]

Special Notes:

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Meeting Adjourned:

The meeting adjourned at 1940